WHY TRANSPARENCY MATTERS IN

DRUG PRICING

STRONG TRANSPARENCY LEGISLATION WILL ENABLE:

Just and Fair Drug Pricing, Increasing Affordability
More Competition, Driving Prices Down
Patient Empowerment for Controlling Costs
More Affordable Health Insurance Coverage

84% of Marylanders support price transparency, including requiring drug companies to release information about production, research, advertising, and profits. Transparency is a non-partisan issue.

Currently, 84% of Research and Development (R&D) for new drugs is funded by U.S. taxpayer money. Private universities provide additional funding.

In 2015, the top 50 pharmaceutical companies spent 558% more on Sales, Marketing and Administration than on R&D.

Prescription drug costs in the US hit a record high of $457 billion in 2015. They will surpass $600 billion by 2020.

As consumers of health care, we deserve better information on drug costs and price increases.

HELP MARYLANDERS AFFORD THE DRUGS THEY NEED: SUPPORT PRICE TRANSPARENCY.

Sources:
2. lightlaidbackblog. Everything you need to know about high costs of pharmaceutical research. Association 2018(204) 50.